

Promoting Economic Mobility in Multifamily Housing: Initial Outcomes from Family Self-Sufficiency Programs

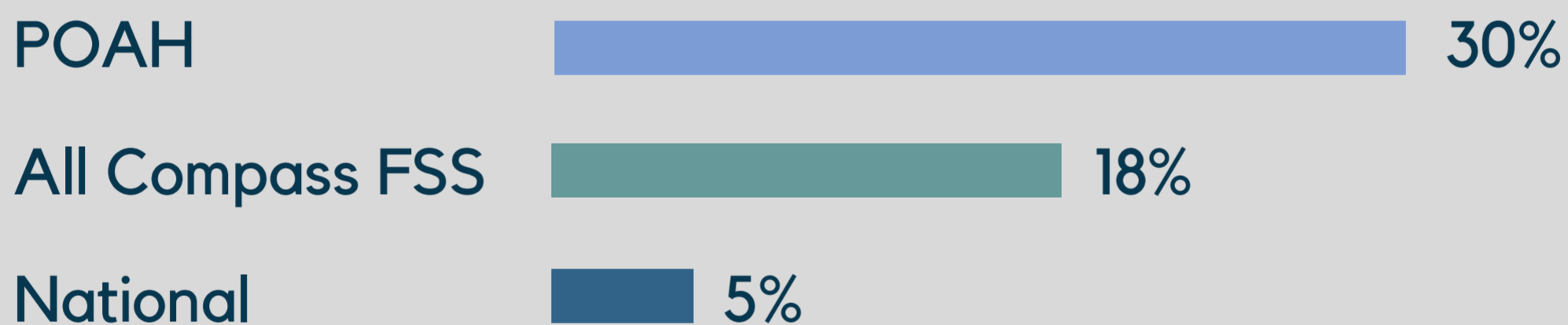
In 2014, Congress extended authority for HUD's Family Self-Sufficiency (FSS) program to owners of Section 8 Project-Based Rental Assistance properties. This expanded eligibility to a network of private owners serving more than 1.2 million households across the United States. Preservation of Affordable Housing (POAH), a national nonprofit developer, owner and operator of affordable housing, partnered with Compass Working Capital (Compass) to implement their asset-building and financial capability model for the FSS program at several sites.

These FSS programs are some of the very first in the country to be offered under this authority. Initial results suggest that **well-executed FSS programs lead to a significant impact on participating families while also providing a real return on investment to owners.**

"The FSS Program is an extraordinary model. There's no other anti-poverty program like it in the country."

- Sherry Riva, Founder and Executive Director, Compass Working Capital

High participation rates suggest a strong demand for the program among households receiving PBRA



Participants in the program show significant progress toward greater financial security

Increased household income



Increased credit score



Reduced unemployment



Reduced collection debt

