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Preservation of Affordable Housing (POAH) – The Next 10 Years
Organizational Changes Position POAH for Further Growth

Boston – Preservation of Affordable Housing (POAH) is celebrating its tenth year as a mission-driven, entrepreneurial nonprofit committed to preserving affordable housing throughout the United States. With a 10-year track record of remarkable growth and success, POAH's Board of Directors announced today that POAH has acquired the interests of its development partner, Housing Investments, Inc., in a deal that positions POAH for future growth. POAH's founding president, Amy Anthony, will remain as President & CEO for at least the next five years.

This is a great step forward for POAH going into its second decade. Building on an ownership portfolio of 7,000 apartments – representing more than \$500 million in multifamily property assets – POAH intends to double the number of affordable homes it owns over the next five years. POAH will remain the national affordable housing leader and leading advocate for bottom-line effectiveness, creative problem solving and stewardship in the affordable housing field, and plans to significantly expand its role as a leading advocate for affordable rental housing as a platform to improve the lives of low- and moderate-income families.

About POAH: *POAH is a mission-driven affordable housing nonprofit with offices in Chicago and Boston. POAH's mission is to preserve and steward affordable rental housing to provide stability, hope and economic security to low- and moderate-income families. POAH owns and operates approximately 7,000 affordable homes at over 50 properties in nine states and the District of Columbia.*

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